UG- Rural Economics- Semester I

Principles of Economics

Paper : MDC- I Full Marks : 100

Title of the Paper : Principles of Economics

ESE :70

Credit 3: CIA : 30

Course Objectives

The objective of this paper is to provide basic idea about the theory and practice of economics covering both micro and macro economics.

Course Learning Outcomes

After completing this course, the students will get to understand

- Concept of Microeconomics
- Theory of consumption, production and market.
- Theory of the determination of price.
- Concept of macroeconomics
- Theory of income and employment
- Government fiscal and monetary policies

MDC 1- Principles of Economics		
Unit	**Topics to be covered**	**No. of Lectures**
1	Definition, Nature and Scope of Economics, Law of Economics and their Relationship with Society, Positive and Normative Economics, Micro and Macroeconomics. Fundamental Problems of Economics. Basic Market Equilibrium. Static and Dynamic Models, Comparative Static Model. Consumer's Theory: Cardinal and Ordinal Approach. Derivation of Demand Curve and Elasticity of Demand.	10
2	Cost Function: Fixed Cost, Variable Cost, Average Cost and Marginal Cost Analysis. Long Run and Short Cost Curves. Theory of Production- Production Function, Law of Variable Proportion, Isoquant and Iso-cost Approach. Theory of Market: Price Determination in Perfect Competition, Monopoly and Monopolistic Market.	10
3	Concept of National Income: Definition, Measurement and its Identities. Classical theory of income determination. Keynesian theory of income and employment: Two sector and Three Sector Models.	10
Total		**30**

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Recommended Books

1. Mankiw N Gregory, Principles of Economics
2. H. L. Ahuja, Advance Economic Theory
3. M. L. Jhingan, Microeconomic Theory
4. H. L. Ahuja, Advance Macroeconomic Theory

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UG- Rural Economics- Semester II

Agricultural Economics

Paper : MDC- 2 Full Marks : 100

Title of the Paper : **Agricultural Economics**

ESE :70

Credit 3: CIA : 30

Course Objectives

- To provide basic knowledge of agricultural economics, its theory and application.
- To highlight the idea of agricultural productivity and its importance.
- To bring out insights on India's progress in agricultural sector.

Course Learning Outcomes

After completing this course, the students will get to know

1. The basics of agricultural economics
2. Understand the differences between agricultural and industrial economics
3. How agricultural progress takes place?
4. Agricultural policy in India.

MDC 1- Agricultural Economics		
Unit	**Topics to be covered**	**No. of Lectures**
1	Structure of the India economy – Place of Agriculture in Rural Economy, Composition of the India rural economy, Farm sector and non – farm sector, diversification of agriculture and allied activities. An overview of Agriculture development; under employment and unemployment in rural economy.	10
2	Role and importance of agriculture in economic development, linkages between the agriculture sector and the non – agriculture sector, changing nature of linkages; Agricultural resources in India – Land utilization and Cropping pattern. Trends in agriculture growth and agricultural productivity, pattern of agricultural development.	10
3	Agrarian structure and land reforms in India – land reforms program	

	during 1950's. Programs and performance of Agriculture during the 1970's. New Agricultural Strategy and Green Revolution, Agricultural prices and policy in India, Agricultural Marketing. Globalization of Indian economy and its effects on Indian Agriculture.	10
Total		30

Recommended Books

1. Sadhu and Singh, Fundamentals of Agricultural Economics
2. Gray L. C., Introduction to Agricultural Economics
3. राय एम एल, भारतीये कृषि समस्ययेन एवं संभवनाये
4. साह शंकर लाल, प्रारम्भिक कृषि अर्थशास्त्र

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UG- Rural Economics- Semester III

Rural Development

Paper : MDC- 3 Full Marks : 100

Title of the Paper : Rural Development

ESE :70

CIA : 30

Credit 3:

Course Objectives

The objective of this paper is to understand the factors affecting the living standards of the rural population. It helps studying the provision of different types of infrastructure in rural areas for providing opportunities for employment and poverty reduction etc.

Course Learning Outcomes

Studying rural economics will help students understanding the factors leading to reduce unemployment, poverty and eradicate illiteracy in rural areas. The course will build capacity of the technical skills of the students and also impart knowledge related to the rural populace. After studying this course, the students will get to know the theory of development and programmes of rural development adopted by the government in India.

MDC 3- Rural Development		
Unit	**Topics to be covered**	**No. of Lectures**
1	Rural Development: Introduction to Rural Society – Structure of Rural India: Principles of Rural Economic development, Concept, Definition Nature, Strategies and Scope of Rural Development; Need for Rural Development: Historical evolution of the concept of Rural Development in the Indian Context; Causes of Rural Backwardness, Development of Rural Industries.	10
2	Approaches of Rural Development in India, Early Attempts for Rural Development in India, Process of development, Social and economic development; Multi-dimensional efforts – Literacy, Education, Health, food & Nutrition, drinking water, security, productive employment; Rural Housing: problems of Housing, Schemes of housing policy, Indira Awaas Yojana, Agrjculture and Rural Development: Farm Mechanization And Modern Techniques. Overview of National	10

	Programmes for Rural Development in India.	
3	Rural empowerment programmes and social security and social programmes of the central government in India: Rural Development Institutions: Panchayat Raj Institutions: Structure, Functions; 73rd Amendment; Role of PRIs in Rural Development.	10
	Total	30

Recommended Books

1. Singh and Katar, Rural Development Principles, Policy and Management
2. C. B. Memoria, Rural Credit in India
3. Mihsra and Puri, Indian Economy, Himalayan Publication

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